



AMOCO REUSE AGREEMENT JOINT POWERS BOARD

MEETING MINUTES

6:00 p.m. Wednesday, February 14, 2018

2435 King Blvd, Big Horn Conference Room, Casper, WY 82604

Present: Ben Schrader, Jerad Stack, Bob Chynoweth, Reed Merschat, Bob Hopkins, Ed Opella, and Doug Follick.

Others Present: Michael Neuenschwander and Renee Hahn (ARAJPB)

Excused Absences: Scott Sissman and Bryce Row

With a quorum in attendance, the meeting was called to order at 6:00 p.m. by Chairman Schrader. All attendees were asked to participate in the Pledge of Allegiance to the Flag.

1. Minutes from January 10, 2018 Regular Meeting

A motion was made by Mr. Opella and seconded by Mr. Merschat to approve the Minutes of the January 10, 2018 meeting. There being no further discussion, the Board proceeded to vote. The motion carried with all members in attendance voting to accept the Minutes as presented. (Copy of Minutes on file.)

2. Approval of February 14, 2018 Treasurer's Report

Details of investment accounts, the checking account and the various vouchers listed on the Treasurer's Report as of February 14, 2018 were presented by Mr. Chynoweth.

The January 2018 monthly financial statement draft by Lenhart Mason was presented by Mr. Chynoweth. He informed the Board that ARAJPB was receiving a 1.3% rate of return on their investments with Davidson Wealth Management. "Our goal is to maintain all investments in this fund and not sell prior to their maturity dates".

A motion was made by Mr. Chynoweth and seconded by Mr. Opella to approve the Treasurer's Report of February 14, 2018 containing the financial report of the investment funds, checking account and interest accrued as well as the authorization for payment of all vouchers listed on the report. There being no further discussion, the Board proceeded to vote. The motion carried with all members in attendance voting to accept the report.

Investment/Financial Committee Report: Mr. Chynoweth stated the Committee had not met and so he had nothing to report.

3. Committee Reports

- **Three Crowns**

Mr. Follick discussed the Three Crowns Budget for the 2018-2019 upcoming year. This budget contains a predicted loss of (\$323,226). Mr. Follick explained that the Three Crowns will vote to approve and/or reject the budget at their February Meeting. This forecasted budget contains

hiring a bookkeeper for 20 hours a week, reduced inventory in the Pro-Shop, and removing the Instructor from a salaried position.

Mr. Chynoweth updated the Board on Three Crowns Financial Status. He stated “at this time additional funds are not needed from ARAJPB”.

Mr. Chynoweth also informed the Board that he continues to try to assist OB Sports to eliminate any owed funds from the Payroll Account by the end of the fiscal year. In addition, Mr. Follick has asked Mr. Johnson to manage all benefited employees PTO (paid time off). The goal is to zero out all the balances by December 31, 2018 in case there is a transition to another management company.

Mr. Merschatt informed the Board that Billy Casper Golf had completed a site tour of Three Crowns and Kemper Sports scheduled their tour for the 15th.

- **PRC**

Ms. Hahn shared BP’s plan to begin construction on the Slurry Wall May 29, 2018 in the Western Opportunity Area. She also informed the Board that high winds broke a light on King Blvd., which Rocky Mountain Power repaired.

- **Refined Properties**

Ms. Hahn reviewed the status report supplied by Refined Properties. She reported that BP had informed Refined Properties they are behind by 30 days. So there was no further information to share.

Mr. Stack reported that there are six developers to interview for the Conference Center.

- **Architectural Review**

No Report.

- **Executive Committee**

Mr. Schrader stated that the Three Crowns site tour by Billy Casper Golf was discussed.

5. Interaction with City and County Representatives – Specific Issues and Concerns

City Representative Hopkins shared that the Senate voted to finalize and pass the Bill to disburse \$105 Million to the localities for the next two years. This is the same amount that had been approved two years ago. Mr. Opella had nothing to report.

6. Other

No Report.

7. Future Meetings/Agenda

Regular Board meeting – March 14th, 6:00 pm at 2435 King Blvd., Big Horn Conference Room
Three Crowns Management Committee – March 15th, 7:00 am, 2435 King Blvd., Big Horn Conference Room

Office Closures:

February 19th - Presidents’ Day

8. Public Comment

There was no public comment.


9. Good of the Order

None.

10. Adjournment

There being no further action by the Board, a motion was made by Mr. Stack and seconded by Mr. Merschat to adjourn the meeting at 6:20 p.m. The motion carried with all members in attendance voting aye.

3/14/18
Date


Board Officer

3/14/18
Date


Presiding Officer