

Final Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOARD	
Budget Hearing Information	
2435 King Blvd., Suite 249	Location: 2435 King Blvd., Casper Wyoming
Casper, WY 82604	Date: 5/9/2018
307-472-5591	Time: 6:00 p.m.
Natrona County	Budget Prepared by: Renee Hahn

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The projected budget for 2018-2019 is based on the projected real estate sales and leases on areas referred to as Salt Creek Business Heights (SCH) and the Platte River Commons (PRC). Last year, we anticipated infrastructure work to begin on the PRC for a conference center project. This project is still being considered and developers meetings have occurred. A Master Plan was created with many different options for the PRC. Again, always analyzing the City of Casper needs. The final master plan will be disclosed after a determination is made on the conference center. Once the plan has been selected, infrastructure is expected to begin. This Master Plan will also assist future ARAJPB Board Members to help realize the vision.

There is not a loss forecasted in interest for this budget year. We are invested in securities.

Property Maintenance continues to occur to maintain trails for the publics use and safety.

Income revenue is a projection provided to us by our developers. This is income that is derived from sales and leasing of real property on both the SCH and PRC. Please note, A CornerStone Realtors has been brought on to help increase sales in all real estate. ARAJPB is expecting growth in revenue for this coming year which our budget reflects. The capital outlay for infrastructure on the SCH area is the expense of bringing utilities to the new sold lots.

Three Crowns Golf Course is and always has been funded by ARAJPB. The capital outlay has been projected to increase with the simple explanation of finding a new management company. We expect to have a new company in place no later than December 2018. With this said, we are currently interviewing candidates. We expect to reduce future deficits with this decision. ARAJPB hired the business consultant for 24 months to help evaluate and select the right management company with informed decisions as well as assist us through the transition period. ARAJPB continues to take a very active role in the oversight, now maintaining three active members sitting on Three Crowns Committee. Doug Follick is our Chairman, Bob Chynoweth remains as the Treasurer who is a CPA. Reed Merschat is newest member sitting on the Committee for the past year and a half. All three members are bringing forth many years of business experience. Our goals remain the same, to continue to lessen the loss.

A salary increase is projected under Personnel Services. A job description analysis was researched and confirmed. This new range of pay is estimated at \$80,000.

ARAJPB approved the Final Budget at their Meeting on July 11th. The budget hearing was placed in the Casper Star on July 9th advertising the hearing. The affidavit will be provided and included via email.

S-B RESERVE DESCRIPTION

S-C

Names of Board Members	Date of End of Term
Ben Schrader	12/31/20
Jerad Stack	12/31/19
Bob Chynoweth	12/31/20
Reed Merschat	12/31/18
Doug Follick	12/31/20
Robert Hopkins	12/31/19
Ed Opella	12/31/19
Bryce Row	12/31/18
Scott Sissman	12/31/18

Does the district have regular office hours exceeding 20 hours per week?	<input checked="" type="checkbox"/> Yes
If Yes, enter	
Address of office:	2435 King Blvd., Suite 249
City, State, Zip:	Casper, WY 82604
Phone Number:	307-472-5591
Hours Open:	8:00 - 5:00

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$2,908,035	\$3,882,330	\$4,268,834	\$4,268,834
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$14,068,458	\$12,237,387	\$12,666,230	\$12,666,230
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-7	Operating Revenues	\$2,284,791	\$500,000	\$1,466,230	\$1,466,230
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	-\$61,695	-\$107,975	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$2,223,096	\$392,025	\$1,466,230	\$1,466,230
FY 7/1/18-6/30/19		AMOCO REUSE AGREEMENT JOINT POWERS BOARD			

EXPENDITURE SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-15	Capital Outlay	\$340,242	\$3,000,000	\$3,200,000	\$3,200,000
S-16	Interest and Fees On Debt	\$9,262	\$19,200	\$480	\$480
S-17	Administration	\$1,372,933	\$416,670	\$621,404	\$621,404
S-18	Operations	\$106,030	\$406,400	\$401,000	\$401,000
S-19	Indirect Costs	\$1,079,568	\$40,060	\$45,950	\$45,950
S-20	Total Expenditures	\$2,908,035	\$3,882,330	\$4,268,834	\$4,268,834

DEBT SUMMARY		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$11,845,362	\$11,845,362	\$11,200,000	\$11,200,000
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

_____ Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 2435 King Blvd., Suite 249
 Casper, WY 82604

PREPARED BY: Renee Hahn

DISTRICT PHONE: 307-472-5591

Final Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOA
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

PROPERTY TAXES AND ASSESSMENTS

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

FORECASTED REVENUE

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services	\$2,284,791	\$500,000	\$1,466,230	\$1,466,230
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$2,284,791	\$500,000	\$1,466,230	\$1,466,230
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	-\$61,695	-\$107,975	\$0	
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	-\$61,695	-\$107,975	\$0	\$0
R-5.5	Total Forecasted Revenue	\$2,223,096	\$392,025	\$1,466,230	\$1,466,230
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

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AMOCO REUSE AGREEMENT JOINT POWERS BOAF
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

CAPITAL OUTLAY BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>SCH & PRC Infrastructure</u>	\$1,575	\$2,400,000	\$2,400,000	\$2,400,000
E-1.6	<u>Golf Course</u>	\$338,667	\$600,000	\$800,000	\$800,000
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$340,242	\$3,000,000	\$3,200,000	\$3,200,000

ADMINISTRATION BUDGET

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	\$64,618	\$68,400	\$80,000	\$80,000
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	<u>Consultant</u>		\$90,000	\$87,600	\$87,600
E-2.6	<u>Consultant Travel</u>		\$35,000		
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$1,524	\$16,800	\$25,000	\$25,000
E-4.2	Accounting/Auditing	\$24,475	\$40,350	\$40,000	\$40,000
E-4.3	Other (Specify)				
E-4.4	<u>Selling Costs</u>	\$1,276,929	\$150,000	\$375,694	\$375,694
E-4.5	<u>Other</u>	\$500	\$3,000	\$500	\$500
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$2,538	\$2,520	\$2,520	\$2,520
E-5.2	Office equipment, rent & repair	\$159	\$4,100	\$3,840	\$3,840
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Public Notices</u>		\$1,100		
E-5.7	<u>Marketing Activity</u>	\$2,190	\$5,400	\$6,250	\$6,250
E-5.8					
E-6	TOTAL ADMINISTRATION	\$1,372,933	\$416,670	\$621,404	\$621,404

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OPERATIONS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	_____					
E-7.5	_____					
E-7.6						
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3	_____					
E-8.4	_____					
E-8.5						
E-9	Operating supplies (List)					
E-9.1	_____					
E-9.2	_____					
E-9.3	_____					
E-9.4	_____					
E-9.5						
E-10	Program Services (List)					
E-10.1	_____					
E-10.2	_____					
E-10.3	_____					
E-10.4	_____					
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1	_____					
E-11.2	_____					
E-11.3	_____					
E-11.4	_____					
E-11.5						
E-12	Other operations (Specify)					
E-12.1	Remediation - SCH			\$200,000	\$200,000	\$200,000
E-12.2	Remediation - PRC			\$150,000	\$150,000	\$150,000
E-12.3	Property Maintenance		\$6,030	\$56,400	\$51,000	\$51,000
E-12.4	Economic Development		\$100,000			
E-12.5						
E-13	TOTAL OPERATIONS		\$106,030	\$406,400	\$401,000	\$401,000

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INDIRECT COSTS BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability		\$11,411	\$7,700	\$7,750	\$7,750
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes		\$5,060	\$5,400	\$7,000	\$7,000
E-15.2	Workers Compensation		\$1,366	\$2,000	\$3,000	\$3,000
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance		\$21,779	\$22,800	\$25,200	\$25,200
E-15.6	Other (Specify)					
E-15.7	Payroll Expenses		\$992	\$2,160	\$3,000	\$3,000
E-15.8	_____					
E-15.9	_____					
E-16	Depreciation Expenses		\$1,038,960			
E-17	TOTAL INDIRECT COSTS		\$1,079,568	\$40,060	\$45,950	\$45,950

DEBT SERVICE BUDGET

			2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal					
D-1.2	Interest		\$9,086		\$240	\$240
D-1.3	Fees		\$176	\$19,200	\$240	\$240
D-2	TOTAL DEBT SERVICE		\$9,262	\$19,200	\$480	\$480

Final Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOARD
 NAME OF DISTRICT/BOARD

FYE 6/30/2019

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$1,122,217	\$1,122,217	\$400,000	\$400,000
C-1.2	Savings and Investments Account Balance	\$10,723,145	\$10,723,145	\$10,800,000	\$10,800,000
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand	\$11,845,362	\$11,845,362	\$11,200,000	\$11,200,000
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$11,845,362	\$11,845,362	\$11,200,000	\$11,200,000

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent from "Other"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2016-2017 Actual	2017-2018 Estimated	2018-2019 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0