

Proposed Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOARD	
Budget Hearing Information	
2435 King Blvd., Suite 249	Location: 2435 King Blvd., Casper Wyoming
Casper, WY 82604	Date: 5/17/2019
307-472-5591	Time: 11:00 a.m.
Natrona County	Budget Prepared by: Renee Hahn

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>The projected budget for 2019-2020 is based on the projected real estate sales and leases on areas referred to as Salt Creek Business Heights (SCH) and the Platte River Commons (PRC). Last year, we anticipated infrastructure work to begin on the PRC for a conference center project. This past year the Governor proclaimed that this areas in the PRC, known as the Western Opportunity Area (WOA) was named as an Opportunity Zone. This project is still being considered and meetings have occurred with the Council of Development Finance Agencies (CFDA) from Washington. They are assisting with potential funding in the Opportunity Zones. A Master Plan was created with many different options for the PRC. Again, we are always analyzing the City of Casper needs. Once a development plan for the WOA has been selected, infrastructure is expected to begin. This Master Plan will also assist future ARAJPB Board Members to help realize the previous Board Members vision.</p> <p>Property Maintenance continues to occur to maintain trails for the publics use and safety.</p> <p>Income revenue is a projection provided to us by our developers. This is income that is derived from sales and leasing of real property on both the SCH and PRC. Please note, A CornerStone Realtors is still in place to help increase sales in all real estate. ARAJPB is expecting growth in revenue for this coming year which in our budget reflects. The capital forecasted outlay for infrastructure in the SCH area is the expense of bringing utilities to any new lots sold.</p> <p>Three Crowns Golf Course continues to be funded by ARAJPB. The capital outlay has been projected to decrease with the simple explanation of our new management company Landscapes Unlimited (LU). LU began their management in December 2018. As expected, our new forecasted deficit has been reduced to \$400,000. LU has as incentives built into their contract if they keep the loss under \$400,000. If that is acheived, they will receive 15% on any loss kept under the \$400,000. The O&M Budget remains at \$400,000. I have included \$100,000 for Capital outlay if deemed necessary. ARAJPB had hired a business consultant for 24 months to help evaluate and select the right management company, but we only retained the consultant for 12 months. That position is no longer needed and has been terminated. ARAJPB continues to take a very active role in the oversight, still maintaining three active members sitting on Three Crowns Committee. Doug Follick is our Chairman, Bob Chynoweth remains as Treasurer who is a CPA. Jim Belcher, an Attorney is newest member sitting on the Committee since January 2019. All three members are bringing forth many years of business experience. Our goals remain the same, to continue to lessen the loss.</p> <p>A salary increase is projected under Personnel Services. A job description analysis was researched and confirmed. This new range of pay is estimated at \$85,000.</p>		

S-B	RESERVE DESCRIPTION

S-C		
Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
Ben Schrader	12/31/20	If Yes, enter Address of office: 2435 King Blvd., Suite 249 City, State, Zip: Casper, WY 82604 Phone Number: 307-472-5591 Hours Open: 8:00 - 5:00 <div style="border: 1px solid black; height: 30px; margin-top: 10px;"> </div>
Jerad Stack	12/31/19	
Bob Chynoweth	12/31/20	
Reed Merschat	12/31/21	
Doug Follick	12/31/20	
Robert Hopkins	12/31/19	
Forrest Chadwick	2/31/20	
Terry Lane	12/31/21	
Jim Belcher	12/31/21	

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

PROPOSED BUDGET SUMMARY

OVERVIEW	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-1 Total Budgeted Expenditures	\$1,615,421	\$4,268,834	\$4,185,788	\$4,185,788
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$11,300,093	\$12,717,503	\$12,485,951	\$12,485,951
S-5 <i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-7 Operating Revenues	\$32,394	\$1,492,056	\$1,482,826	\$1,482,826
S-8 Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$138,062	\$95,810	\$131,125	\$131,125
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 Total Revenue	\$170,456	\$1,587,866	\$1,613,951	\$1,613,951
FY 7/1/19-6/30/20 AMOCO REUSE AGREEMENT JOINT POWERS BOARD				

EXPENDITURE SUMMARY	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-15 Capital Outlay	\$361,176	\$3,200,000	\$2,900,000	\$2,900,000
S-16 Interest and Fees On Debt	\$102	\$480	\$240	\$240
S-17 Administration	\$188,173	\$621,404	\$685,548	\$685,548
S-18 Operations	\$6,805	\$401,000	\$551,000	\$551,000
S-19 Indirect Costs	\$1,059,165	\$45,950	\$49,000	\$49,000

S-20 Total Expenditures	\$1,615,421	\$4,268,834	\$4,185,788	\$4,185,788
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DEBT SUMMARY	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS	2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-22 TOTAL GENERAL FUNDS	\$11,129,637	\$11,129,637	\$10,872,000	\$10,872,000

Summary of Reserve Funds				
S-23 Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0
S-27 Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0

End of Summary

Date adopted by Special District _____

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: 2435 King Blvd., Suite 249
Casper, WY 82604

PREPARED BY: Renee Hahn

DISTRICT PHONE: 307-472-5591

Proposed Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOA
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services	\$32,394	\$1,492,056	\$1,482,826	\$1,482,826
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$32,394	\$1,492,056	\$1,482,826	\$1,482,826
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$138,062	\$95,810	\$131,125	\$131,125
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$138,062	\$95,810	\$131,125	\$131,125
R-5.5	Total Forecasted Revenue	\$170,456	\$1,587,866	\$1,613,951	\$1,613,951
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOAF
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	<u>SCH & PRC Infrastructure</u>	\$0	\$2,400,000	\$2,400,000	\$2,400,000
E-1.6	<u>Golf Course</u>	\$361,176	\$800,000	\$500,000	\$500,000
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$361,176	\$3,200,000	\$2,900,000	\$2,900,000

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	\$66,674	\$80,000	\$85,008	\$85,008
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	<u>Consultant</u>	\$87,500	\$87,600	\$0	
E-2.6	<u>Consultant Travel</u>	\$360	\$0	\$0	
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$1,662	\$25,000	\$18,000	\$18,000
E-4.2	Accounting/Auditing	\$27,930	\$40,000	\$31,200	\$31,200
E-4.3	Other (Specify)				
E-4.4	<u>Selling Costs</u>	\$0	\$375,694	\$542,000	\$542,000
E-4.5	<u>Other</u>	\$500	\$500	\$500	\$500
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$1,350	\$2,520	\$3,600	\$3,600
E-5.2	Office equipment, rent & repair	\$0	\$3,840	\$840	\$840
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	<u>Public Notices</u>		\$0	\$600	\$600
E-5.7	<u>Marketing Activity</u>	\$2,197	\$6,250	\$3,800	\$3,800
E-5.8					
E-6	TOTAL ADMINISTRATION	\$188,173	\$621,404	\$685,548	\$685,548

Proposed Budget

OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	_____				
E-9.2	_____				
E-9.3	_____				
E-9.4	_____				
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	_____				
E-10.2	_____				
E-10.3	_____				
E-10.4	_____				
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____				
E-11.2	_____				
E-11.3	_____				
E-11.4	_____				
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	Remediation - SCH		\$200,000	\$200,000	\$200,000
E-12.2	Remediation - PRC		\$150,000	\$300,000	\$300,000
E-12.3	Property Maintenance	\$6,805	\$51,000	\$51,000	\$51,000
E-12.4	Economic Development	\$0	\$0	\$0	
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$6,805	\$401,000	\$551,000	\$551,000

Proposed Budget

INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability		\$6,629	\$7,750	\$7,000	\$7,000
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes		\$5,233	\$7,000	\$7,200	\$7,200
E-15.2	Workers Compensation		\$2,460	\$3,000	\$3,000	\$3,000
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance		\$21,060	\$25,200	\$28,800	\$28,800
E-15.6	Other (Specify)					
E-15.7	Payroll Expenses		\$2,052	\$3,000	\$3,000	\$3,000
E-15.8	_____					
E-15.9	_____					
E-16	Depreciation Expenses		\$1,021,731	\$0	\$0	
E-17	TOTAL INDIRECT COSTS		\$1,059,165	\$45,950	\$49,000	\$49,000

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal					
D-1.2	Interest		\$0	\$240	\$0	
D-1.3	Fees		\$102	\$240	\$240	\$240
D-2	TOTAL DEBT SERVICE		\$102	\$480	\$240	\$240

Proposed Budget

AMOCO REUSE AGREEMENT JOINT POWERS BOA
NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$405,990	\$405,990	\$72,000	\$72,000
C-1.2	Savings and Investments Account Balance	\$10,723,647	\$10,723,647	\$10,800,000	\$10,800,000
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand	\$11,129,637	\$11,129,637	\$10,872,000	\$10,872,000
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$11,129,637	\$11,129,637	\$10,872,000	\$10,872,000

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained in Depreciation Reserve Account	\$0	\$0	\$0	\$0

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve				
C-4.4	Date of Reserve Approval in Minutes: _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent from "Other"				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained in Other Reserve Account	\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Amount to be spent from Emergency Reserve (Cash)				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained in Assigned Fund Balance	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0